

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

Notice of Motion No.885 of 2007
In
Appeal No.148 of 2007
In
Company Petition No.472 of 2006
In
Company Application No.527 of 2006
In
Company Petition No.404 of 1986

Brij Mohan Grover. .. Appellant

Vs.

Official Liquidator,
High Court, Bombay. .. Respondents

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Shri A.Y.Bookwala i/b Malvi Ranchhoddas & Co. for the
appellant.

Mrs.K.V.Gautam, Deputy Official Liquidator, present in
person.

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And

Notice of Motion No.950 of 2007
In
Appeal No.165 of 2007
In
Company Petition No.472 of 2006
In
Company Application No.527 of 2006
In
Company Petition No.404 of 1986

Bali Properties & Investments
Private Limited. .. Appellant

Vs.

Brij Mohan Grover & Ors. .. Respondents

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Shri D.D.Madon with Ms Neeta Rajda and Shri Anurag Gokhale i/b DSR Associates for the appellant.

Shri A.Y.Bookwala i/b Malvi Ranchhoddas & Co. for Respondent No.1.

Shri Sanjay Singhvi with Ms Jane Cox for Shramik Mahasangh, Respondent No.4.

Shri J.P.Cama, Senior Counsel, with Shri N.R.Dhond, Advocate i/b M/s.Sanjay Udeshi & Co. for Shramik Utkarsha Sabha, Respondent No.5.

Mrs.K.V.Gautam, Deputy Official Liquidator, present in person.

S/Shri D'Vetri, Senior Counsel, with Nishit Dhruva and Prakash Shinde i/b M/s.M.Dhruva & Co. for M/s.BLR Knits Pvt.Ltd., Respondent No.6.

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CORAM : R.M.S.KHANDEPARKAR &
DR.D.Y.CHANDRACHUD, JJ

DATED : 12TH MARCH, 2007

P.C.

1. Heard. The learned counsel for the appellant in Appeal No.148 of 2007 states that the appellant will deposit a sum of Rs.14,37,00,000/- within 30 days with the Official Liquidator, High Court, Bombay. We accept the said statement. On deposit of the said amount, the Official Liquidator shall disburse the said amount to the workers in accordance with the quantification made under the impugned order within 30 days from the date of deposit of the amount by the

appellant, subject to the compliance of the other requirement of law. However, for that purpose, 50% of the said amount to be disbursed to the workers shall be appropriated from the amount so deposited by the appellant and 50% of the amount shall be appropriated from the amount deposited by the sponsor M/s. BLR Knits Pvt.Ltd.. The Official Liquidator shall invest the balance amount from the amount deposited by the appellant and the amount deposited by the sponsor M/s. BLR Knits Pvt.Ltd. in any nationalised bank and the said amount shall remain so invested and the same shall be subject to the order to be passed in the appeal.

2. Subject to what is stated above, the impugned order is stayed, pending hearing and final disposal of the appeals.

3. Notices of Motion accordingly stand disposed of.

(R.M.S.KHANDEPARKAR, J)

(DR.D.Y.CHANDRACHUD, J)